



Investing in early stage Life Sciences


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Partner and co-founder

biospain
2018

ASABYS Partners

- ▶ Starting in 2018, ASABYS Partners is a venture capital firm based in Barcelona.
- ▶ Founders: Josep Lluís Sanfeliu and Clara Campàs.
- ▶ Partners & investment team with extended experience as venture capital investors in life sciences, entrepreneurs and executives creating, financing and exiting via M&A in international corporate transactions while contributing in operational, business development and executive roles.

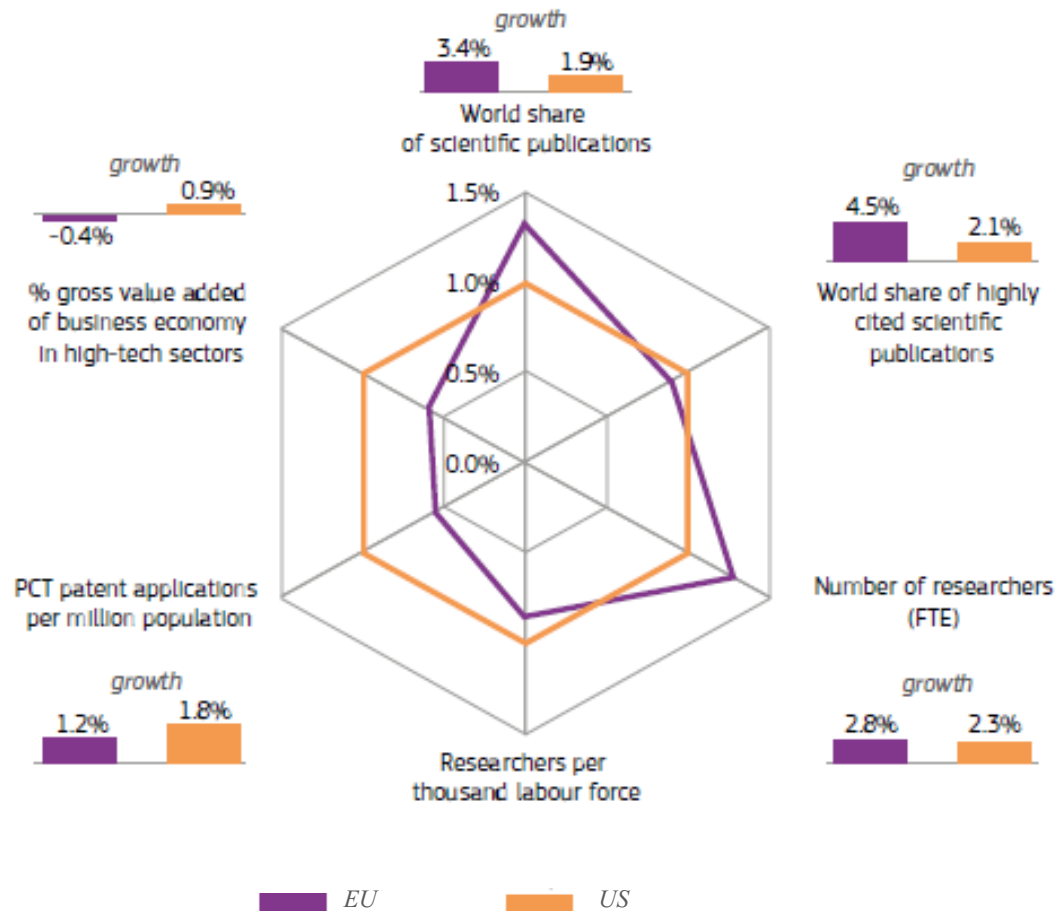
Sabadell Asabys Health Innovation Investments

- ▶ € 60 Mio fund to invest in **health innovation across the board**: early stage biotech companies, MedTech, health technologies, disruptive services and digital health.
- ▶ Focus in Spain and also including EU, Israel and the UK.
- ▶ Diversification of risk to achieve liquidity and financial returns comes from portfolio composition strategy.
- ▶ Banc Sabadell as committed “anchor investor” (up to 25%)  **Sabadell**



A market opportunity in early stage health innovation

Comparative and growth rates of scientific publications, highly-cited scientific publications, researchers, patent applications and valued-added of high-tech

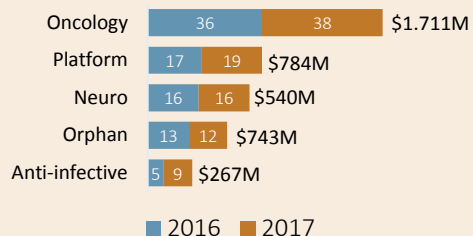


Source: European Commission, DG Research and Innovation. Data: Eurostat, OECD, CWTS based on Web of Science database – July 2017

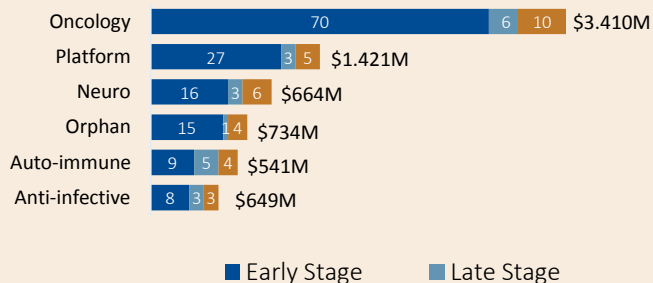
Increasing early stage financing deals and early stage M&A

SERIES A FINANCINGS IN 2016/2017

	2016	2017
# Series A	125	144
Total Series A fundings (\$M)	2.334	2.787
Corporate Investments in Series A	26%	29%



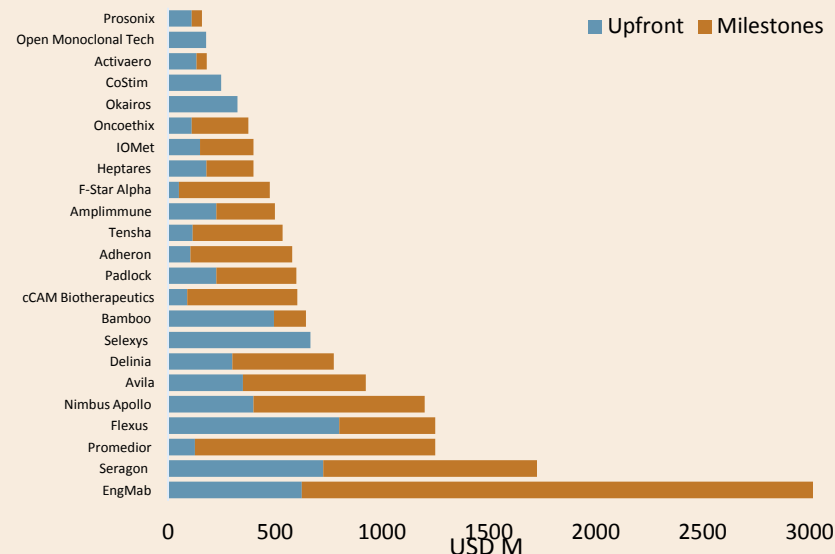
FINANCINGS SEGMENTATION BY SoD AND INDICATION IN 2016/2017



CURRENT CONTEXT

- Ongoing trend towards early take-over of breakthrough drugs. Early take overs (pre-clinical to phI) represent about 50% of the big acquisitions.
- Favoring investment in early stage assets
- Importance to detect areas of interest

EXAMPLES OF EARLY STAGE DEALS* - 2012 - 2017



Source: Silicon Valley Bank Report January 2018



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